Value Toolkit: How can it influence project outcomes

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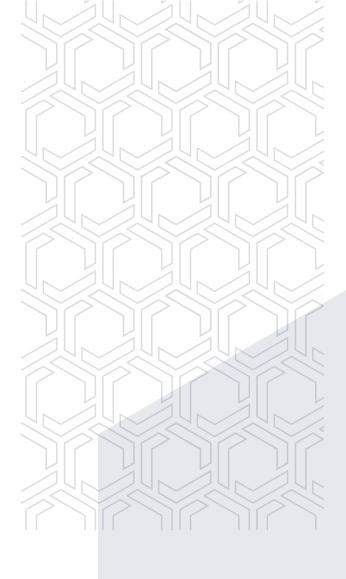
VALUE TOOLKIT



1 A quick recap... why and what

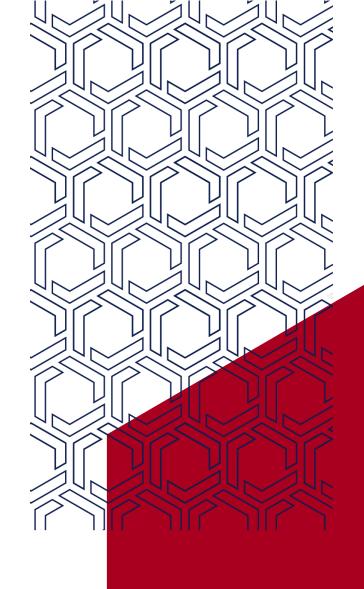
How can the Value Toolkit influence outcomes?

3 Q&A/Discussion



A quick recap.. Why and what





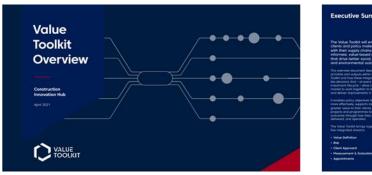
Overview

The Value Toolkit aims to drive **better social**, **environmental and economic outcomes** through value-based decision-making.

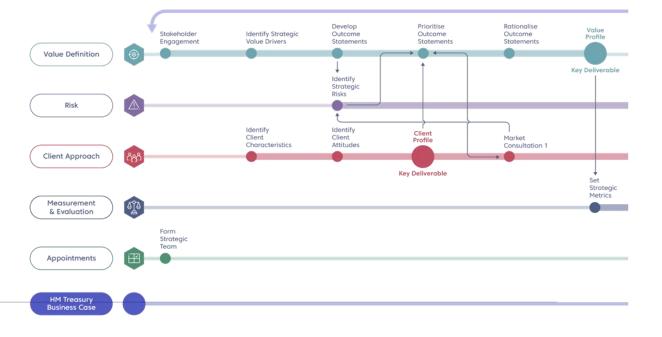
In the context of the built environment, this means better outcomes from what we deliver (the assets) and how we deliver it (the construction process).

The Value Toolkit sets out a series of **integrated activities** - supported by tools, resources and guidance –
which should be undertaken by clients and their teams
over the lifecycle of a project or programme to drive valuebased decision-making.

The Value Toolkit provides clients and industry with a more **consistent approach** to communicating, measuring and **realising value** within projects, programmes and portfolios.







Why is it needed?

Client are operating in an increasingly complex decision making environment.

The Value Toolkit helps clients to:

Align to sector policy.



Optimise value.



Align to the construction playbook.



Enable trade offs and protect outcomes.



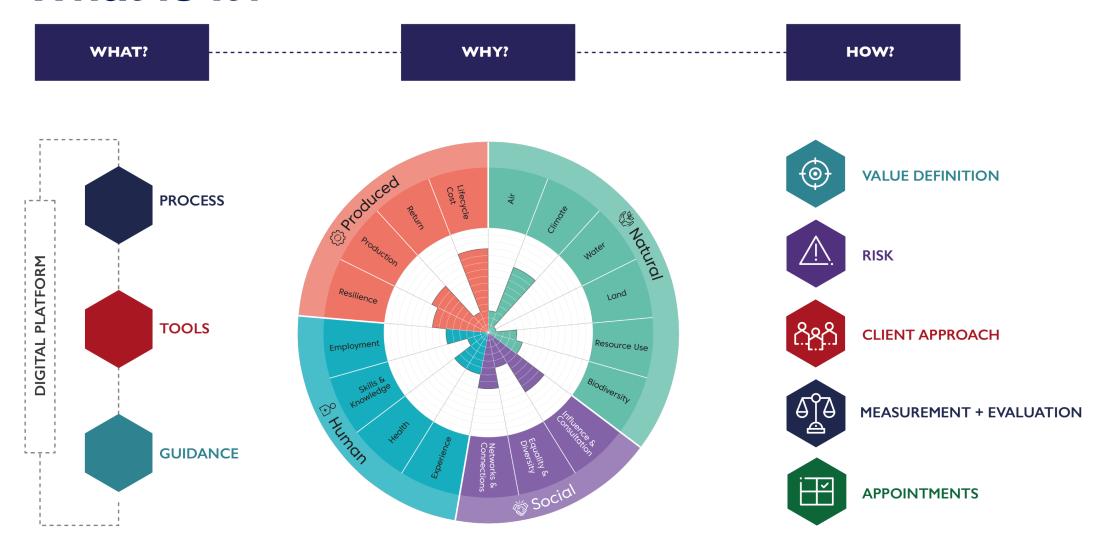
Create a common language.



Create market clarity on expectations and trends.



What is it?



VALUE DEFINITION FRAMEWORK – A CAPITALS APPROACH

Capitals provide a framework for organising categories of value to be achieved in delivery and operation of built environment assets.

Outcome statements are used to develop the Value Profile to deliver value beyond legal compliance.

Influence and consultation

"Enabling those involved to have a say"

Equality and diversity

"Supporting equal opportunities and equal access for all"

Networks and connections

"Supporting the organisation through the network"

Air

"Provide clean air to breathe

Water

"Recognising the value of clean water"

Land

"Provide quality land for a range of uses"

Biodiversity

"Valuing nature protection"

Climate

"Supporting zero carbon emissions"

Resource Use

"Using materials efficiently & reducing waste"



Employment

"Providing meaningful work opportunity to the community"

Skills and Knowledge

"Providing skill development and training"

Health

"Improving the physical and mental health of the community"

Experience

"Creating a positive experience for all"

Life Cycle Cost

"Making allowances for present and future costs"

Return

"Generating a profitable return"

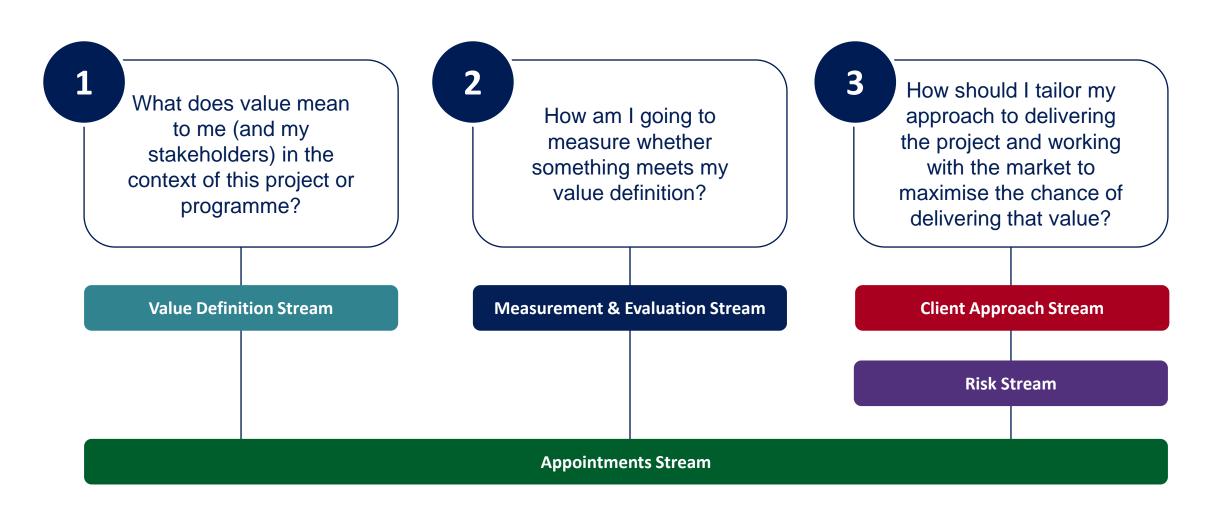
Production

"Striving for both efficient and high quality"

Resilience

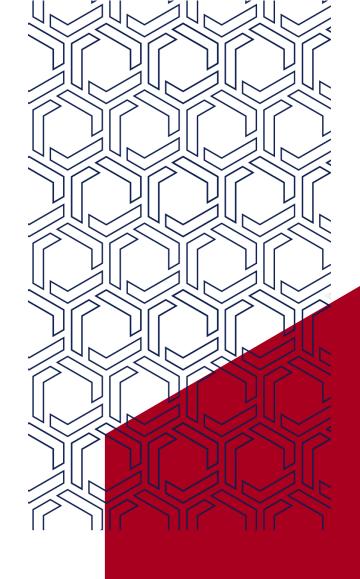
"Adapting to changes & responding to potential future threats"

Process logic

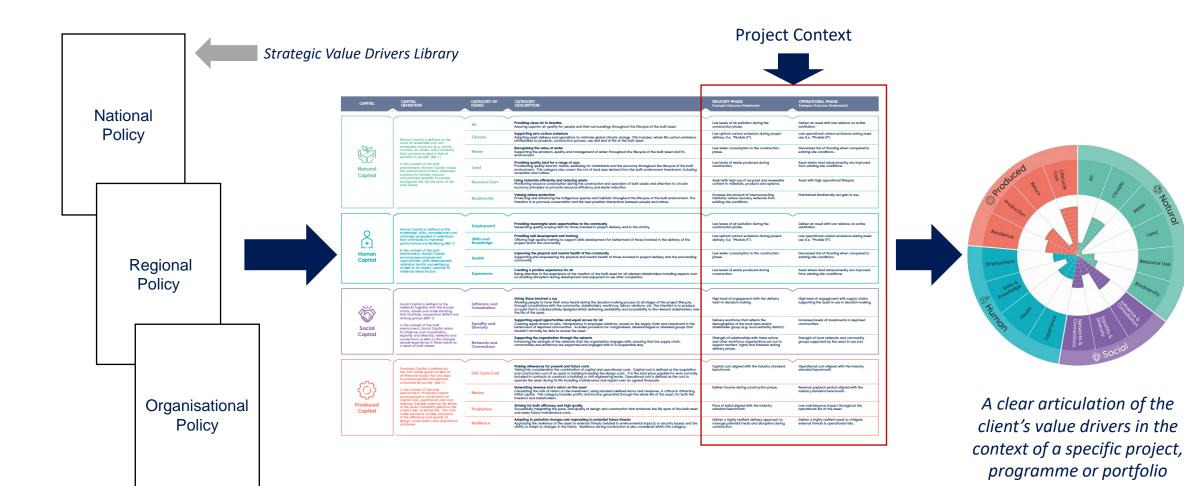


How can the Value Toolkit influence outcomes?

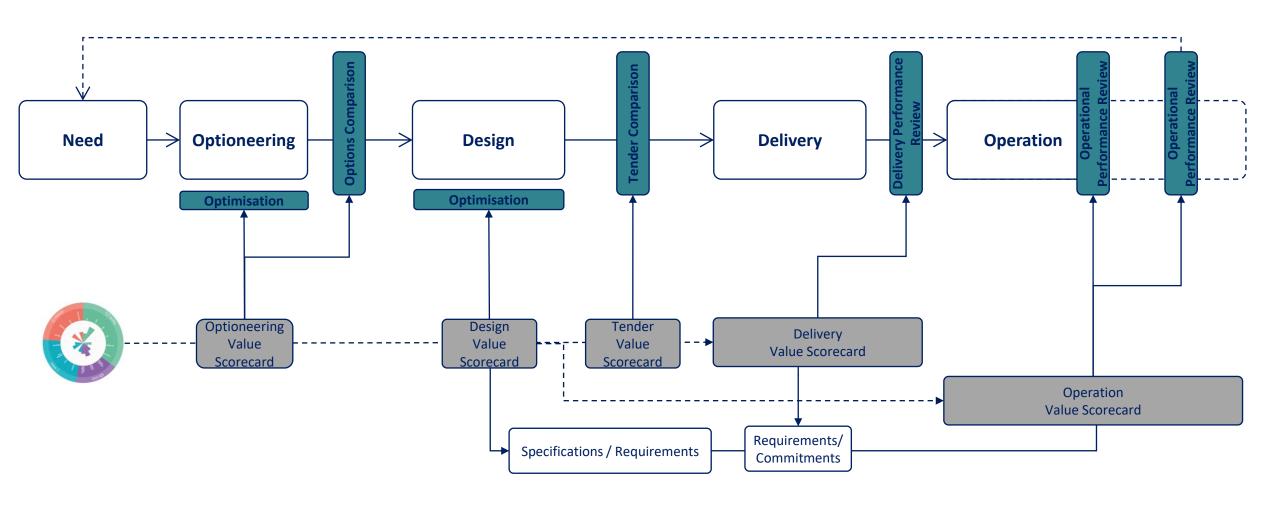




Value Definition



Measurement and evaluation



Q&A



