

Value Toolkit: How can it influence project outcomes

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VALUE TOOLKIT



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A quick recap... why and what

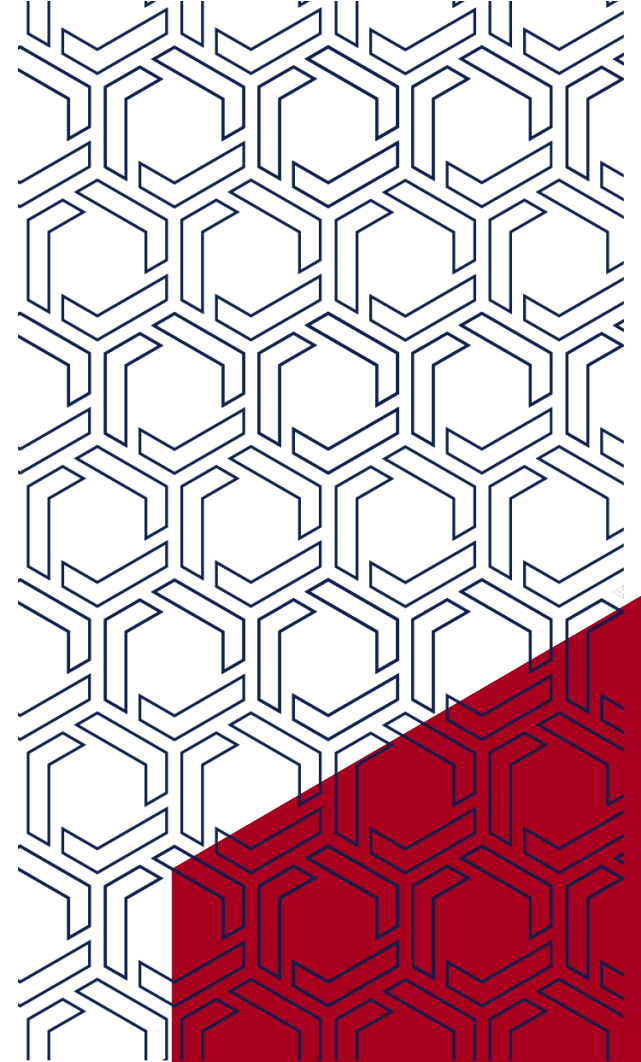
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How can the Value Toolkit influence outcomes?

3

Q&A/Discussion

A quick recap.. Why and what



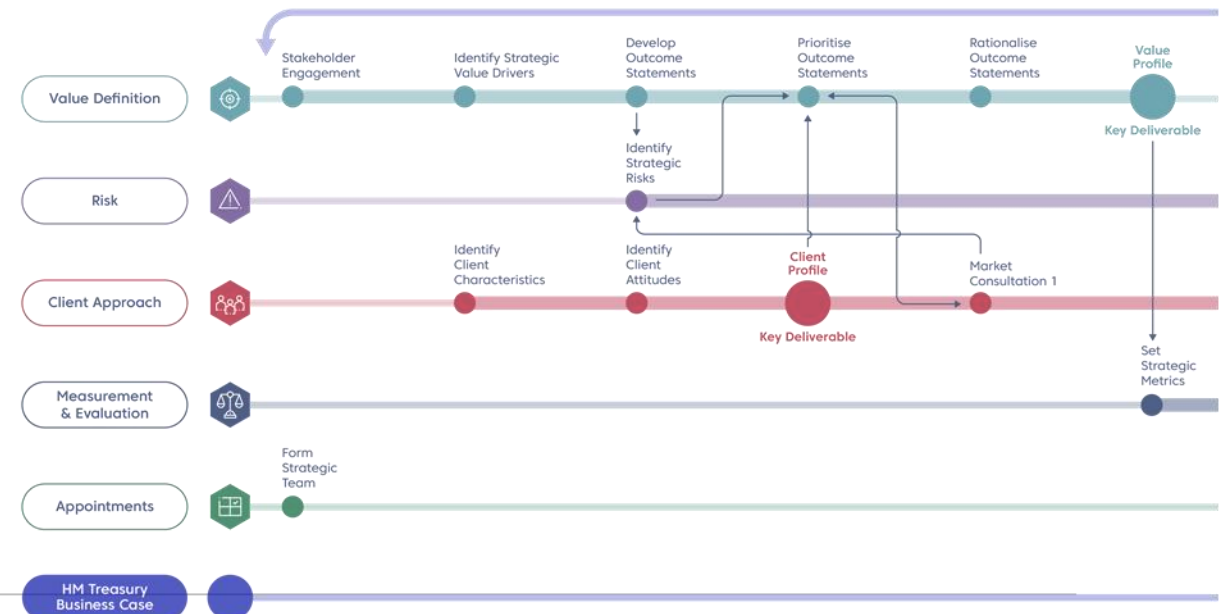
Overview

The Value Toolkit aims to drive **better social, environmental and economic outcomes** through value-based decision-making.

In the context of the built environment, this means better outcomes from **what** we deliver (the assets) and **how** we deliver it (the construction process).

The Value Toolkit sets out a series of **integrated activities** - supported by tools, resources and guidance – which should be undertaken by clients and their teams over the lifecycle of a project or programme to drive value-based decision-making.

The Value Toolkit provides clients and industry with a more **consistent approach** to communicating, measuring and **realising value** within projects, programmes and portfolios.



Why is it needed?

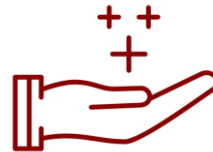
Client are operating in an increasingly complex decision making environment.

- The Value Toolkit helps clients to:

Align to sector policy.



Optimise value.



Align to the construction playbook.



Enable trade offs and protect outcomes.



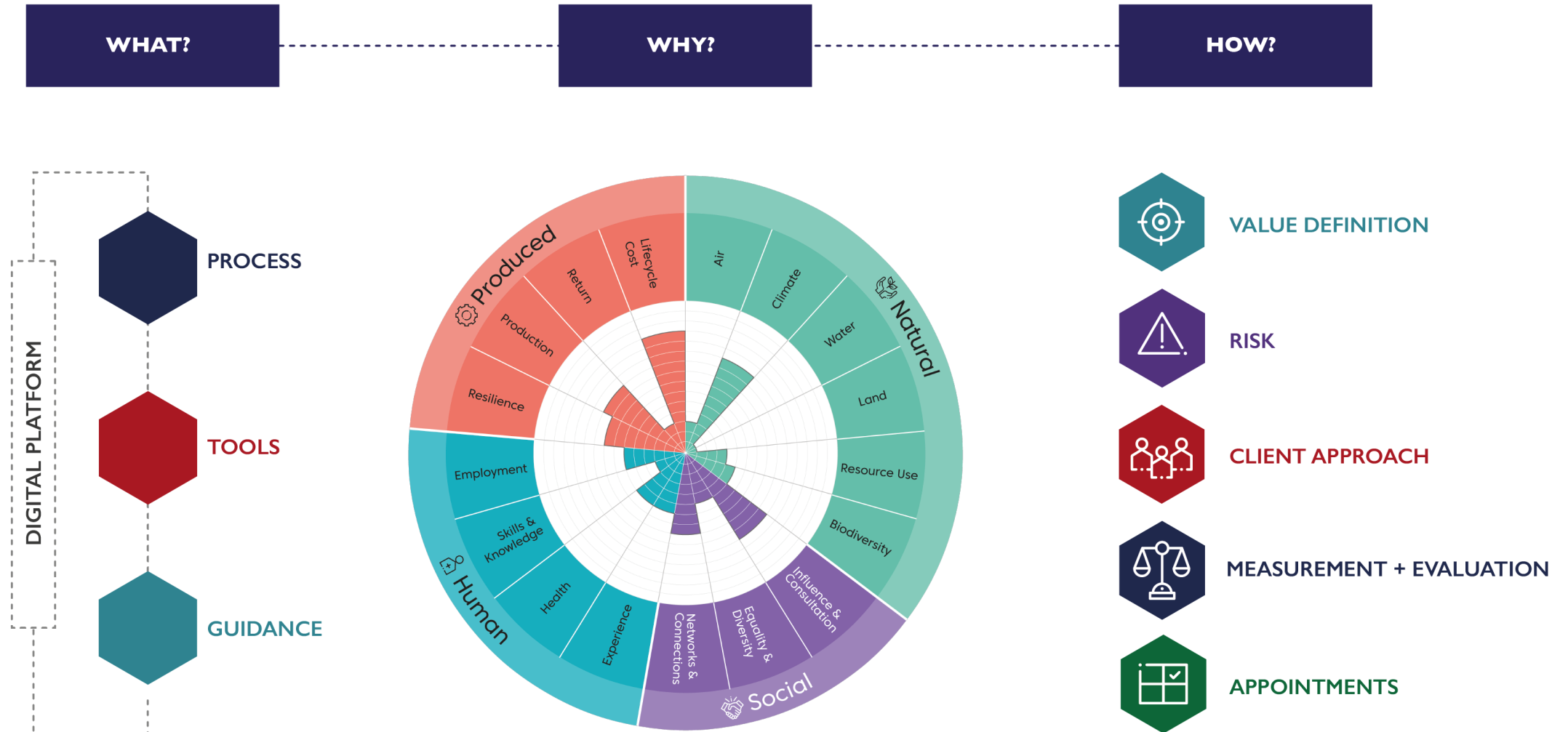
Create a common language.



Create market clarity on expectations and trends.



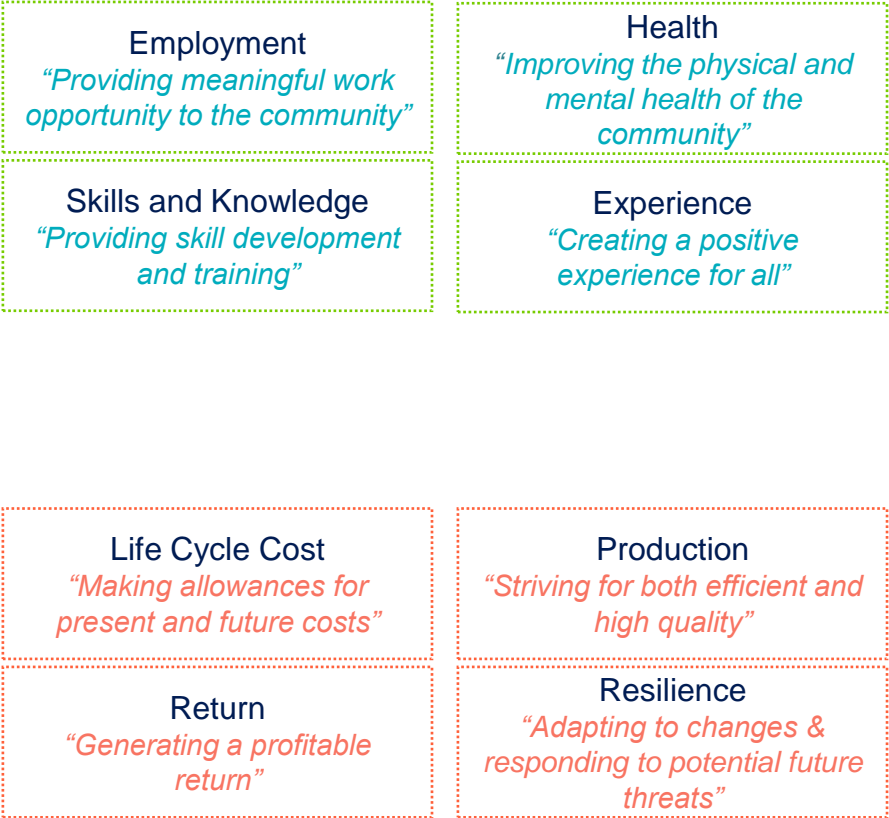
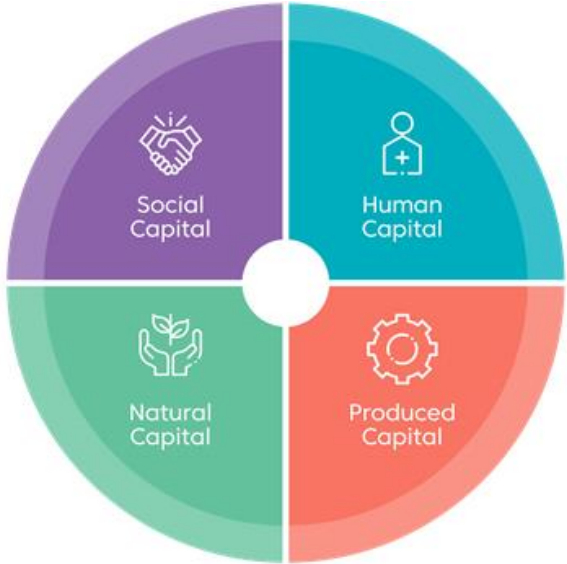
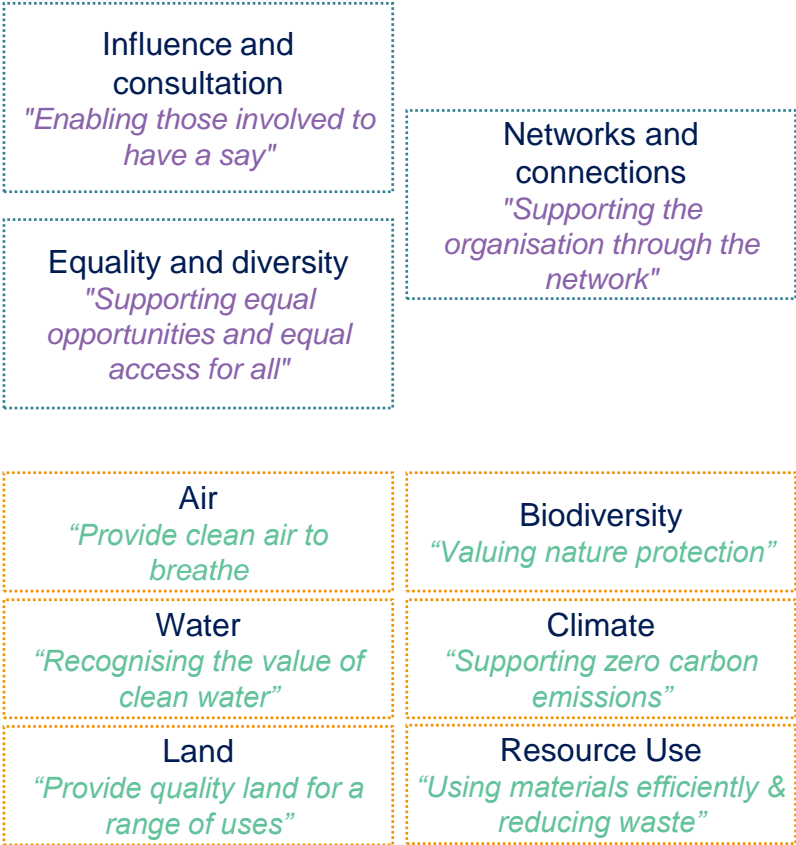
What is it?



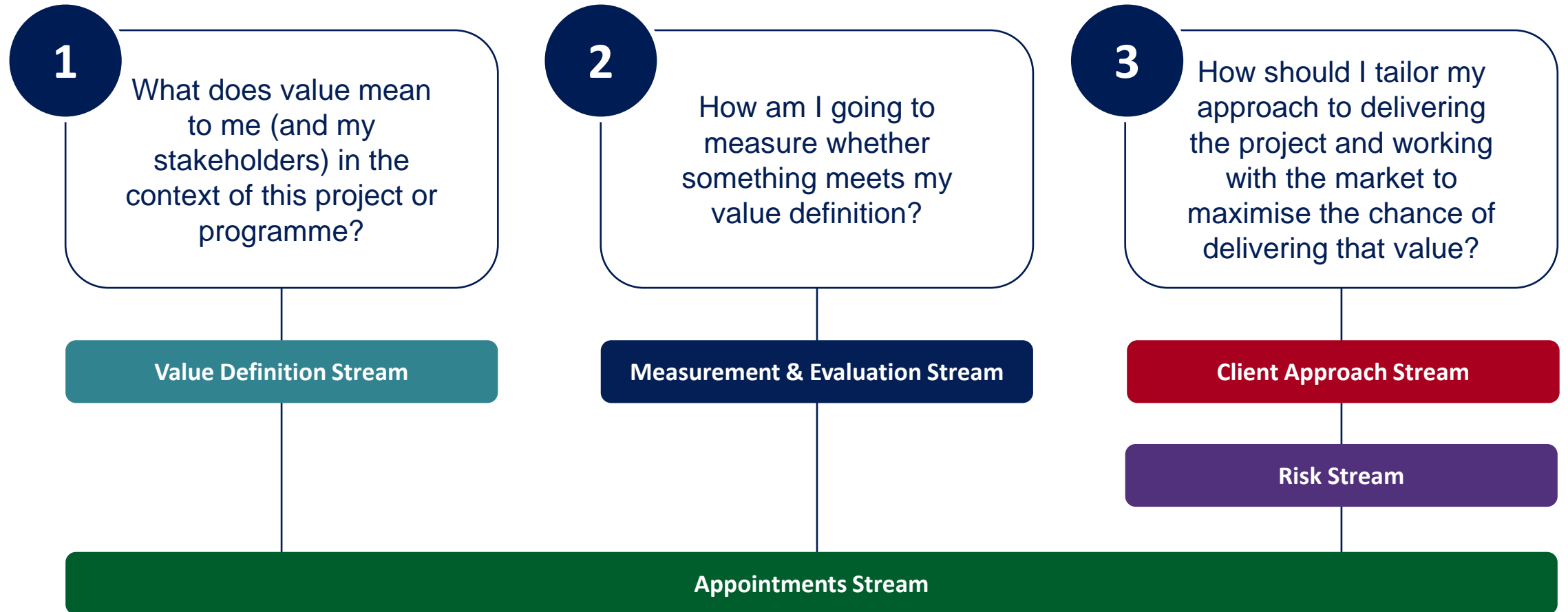
VALUE DEFINITION FRAMEWORK – A CAPITALS APPROACH

Capitals provide a framework for organising categories of value to be achieved in delivery and operation of built environment assets.

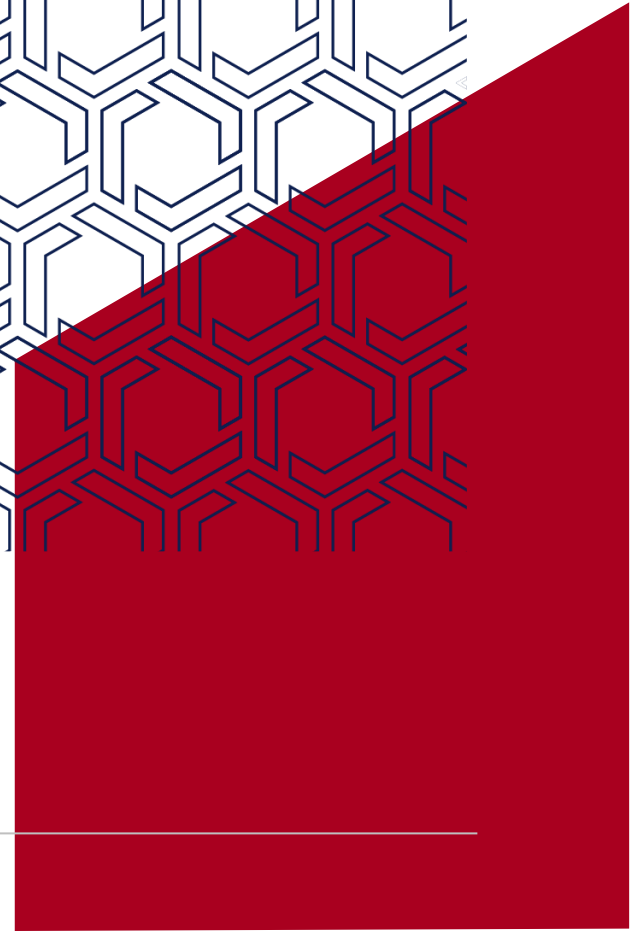
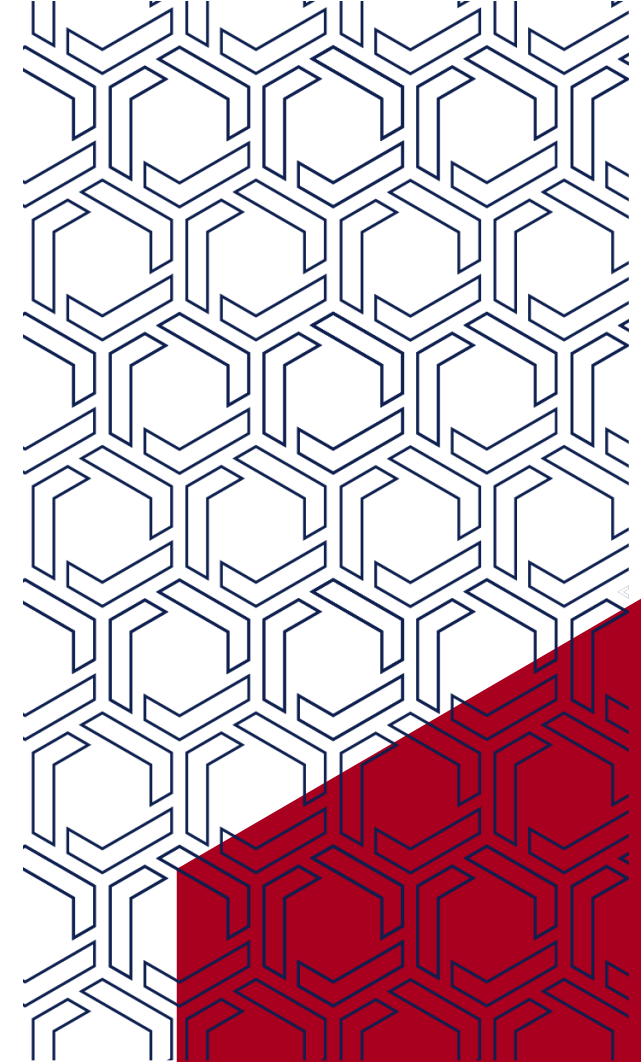
Outcome statements are used to develop the Value Profile to deliver value beyond legal compliance.



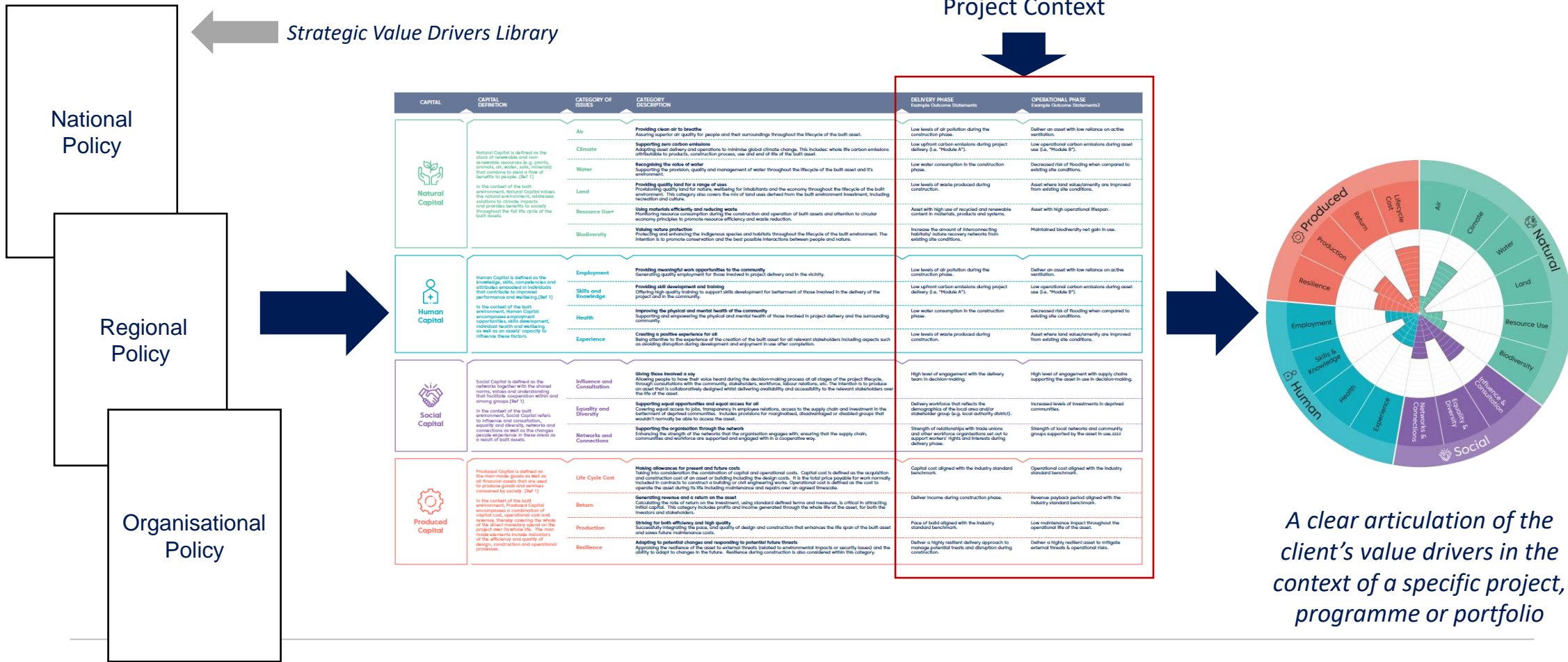
Process logic



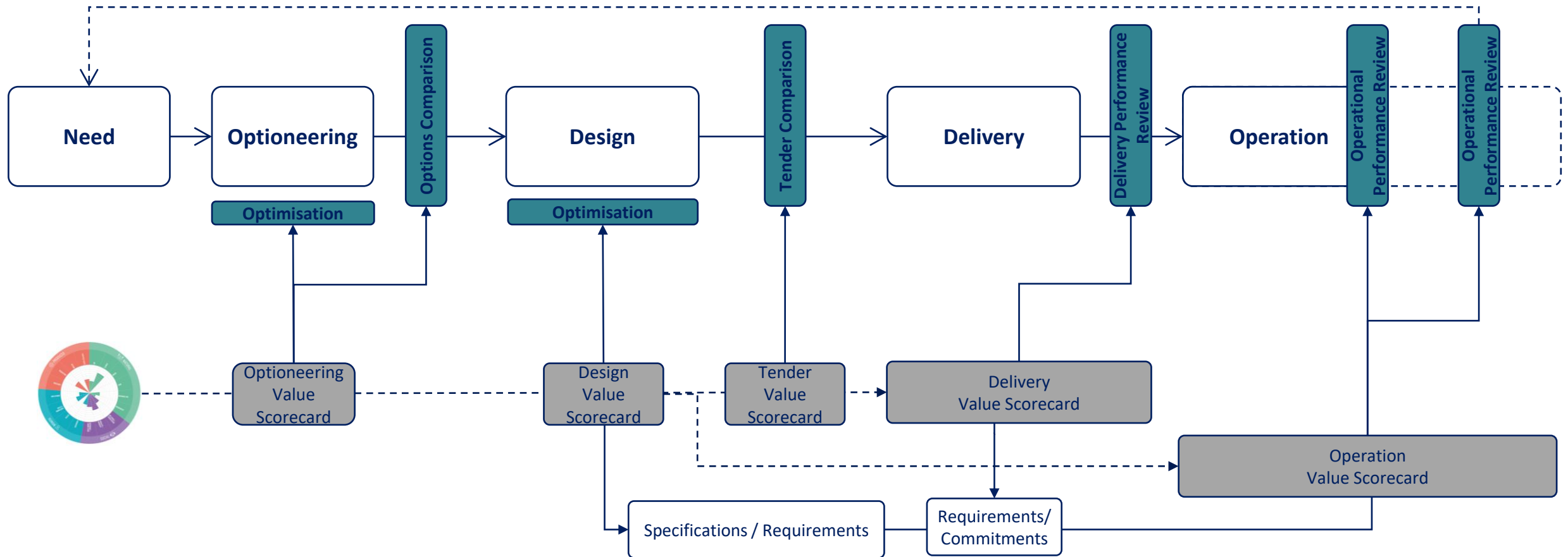
How can the Value Toolkit influence outcomes?



Value Definition



Measurement and evaluation



Q&A



CONSTRUCTION
INNOVATION HUB



INDUSTRIAL
STRATEGY



UK Research
and Innovation